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Liberty Utilities Announces Acquisition of Blackstone Gas Company

- **Natural gas utility will become part of Liberty Utilities' Massachusetts operations**
- **Transaction expected to close in 2020 after regulatory approvals**
- **Commitment to maintain local employment and the continued safe, reliable natural gas distribution to Blackstone's 1,900 customers**
- **Customers of Blackstone Gas and Liberty Utilities can expect business as usual, with focus on local management and high quality service.**

Fall River, MA, October 31, 2019 – Liberty Utilities (New England Natural Gas Company) Corp. has agreed to purchase privately owned Blackstone Gas Company, a regulated utility that provides natural gas to over 1,900 customers in Blackstone, Bellingham and parts of Wrentham, MA.

"The acquisition of Blackstone Gas builds on the great service that customers of both Liberty Utilities and Blackstone Gas have come to know from their service providers," said Peter Eichler, President of Liberty Utilities - Massachusetts. "With this transaction, the combined company will be better suited to meet the changing dynamics of the natural gas industry in Massachusetts."

As part of the acquisition, all operations employees of Blackstone Gas will become employees of Liberty Utilities. "Our familiarity with the Blackstone Gas service territory and operations will allow for seamless integration into the Liberty Utilities family. With the employees of Blackstone joining Liberty Utilities, customers can look forward to receiving the same great service they receive today," said Eichler.

About Liberty Utilities Co.

Liberty Utilities is a regulated water, natural gas and electric transmission and distribution utility, delivering responsive and reliable essential services to nearly 800,000 customers across the United States. With a local approach to management, service and support, Liberty Utilities delivers efficient, dependable services to meet customer needs. Liberty Utilities provides a superior customer experience through locally focused conservation and energy efficiency initiatives, and programs for businesses and residential customers. Performance is measured in terms of service reliability, an enjoyable customer experience, and an unconditional dedication to public and workplace safety. Liberty Utilities currently operates in Arizona, Arkansas, California, Georgia, Illinois, Iowa, Missouri, Massachusetts, New Hampshire and Texas. In Massachusetts, Liberty Utilities provides services to 56,000 natural gas distribution customers. For more information, visit www.libertyutilities.com.